

# Nikola Tasić

## Contact Information

Mailing address:  
Krunska 5/7  
11000 Belgrade  
Serbia

GSM:  
E-mail:  
Web:  
Skype:

+38163223929  
nikola@tasic.net  
<http://www.tasic.net/>  
nikolatasic

## Specialties

Applied econometrics, forecasting, international finance, banking and monetary economics, public sector economics, taxation, and economics of transition.

## Teaching Experience

**Undergraduate courses:** Principles of Macroeconomics, Principles of Microeconomics, Monetary Economics, Intermediate Macroeconomics, Public Finance, Public Sector Economics, International Finance, and Econometrics.

**Master courses:** Advanced Econometrics and Public Finance and Budgeting.

**Doctoral courses:** Econometrics, Financial Econometrics, Public Finance, and International Financial Institutions.

## Current Position

Oct. 2017 *Founder and Interim CEO* at **Singidunum Dynamics**, Belgrade, Serbia.

## Previous Relevant Experience

- 2013-2018 *Senior Research Associate* at **Governance Monitoring Association**, Sofia, Bulgaria.
- 2015-2017 *CTO* at **Marcelco Group AG**, Basel area and Zurich, Switzerland.
- 2014-2017 *Associate Professor* at **Faculty of Business Economics and Entrepreneurship**, Belgrade, Serbia.
- 2014-2015 *Senior Advisor* to the Governor at the **National Bank of Serbia**, Belgrade, Serbia.
- 2008-2013 *Head of Macroeconomic Modeling and Forecast* at the private think-tank **ekonomija.org**, Belgrade, Serbia.
- 2011-2012 *Consultant* for the development of the forecasting model at the Office of the Chief Economist, **Banca Intesa Beograd**, Belgrade, Serbia.
- 2008-2011 *Visiting Professor* at the **Faculty of International Economics**, Megatrend University (now John Naisbitt University), Belgrade, Serbia.
- 2008-2011 *Assistant Professor* at the **Faculty of State Administration - Belgrade** (now the Faculty of Law, Public Administration, and Security), Megatrend University (now John Naisbitt University), Belgrade, Serbia.
- 2008 *Senior Economist* at the Monetary Policy and Strategy Division, Economic Analyses and Research Department (now the Directorate for Economic Research and Statistics), **National Bank of Serbia**, Belgrade, Serbia.
- 2007 *Research Associate* at the **Fiscal Research Center**, Andrew Young School of Policy Studies, Georgia State University, Atlanta, Georgia, USA.
- 2004-2007 *Teaching Assistant* and *Research Assistant* at the Department of Economics, **Georgia State University**, Atlanta, Georgia, USA.
- 2002-2004 *Teaching Assistant* at the Department of Economics and *Research Assistant* at the California Agriculture Team and at the Processed Food Institute, **San José State University**, San Jose, California, USA.

## Education

2004–2007 **Georgia State University**, Atlanta, Georgia, USA.

*Ph.D. in Economics* (October 2007)

Dissertation title: “Financial Intermediation and Economic Growth: Bank Credit Maturity and its Determinants.”

Dissertation committee: Neven T. Valev (chair), Shiferaw Gurmu, Vassil T. Mihov (Texas Christian University), Felix K. Rioja, and Sally Wallace.

*M.A. in Economics* (May 2006)

Thesis paper: “Food Price Convergence and Trade in the Balkans.”

Advisor: Neven T. Valev.

2002–2004 **San José State University**, San Jose, California, USA.

*B.S. in Economics*, cum laude (May 2004)

2002 **Monterey Peninsula College**, Monterey, California, USA.

2001–2002 **Seaside High School**, Seaside, California, USA.

*High School Diploma* (May 2004)

1998–2001 **13<sup>th</sup> Belgrade Gymnasium**, Belgrade, Serbia.

## Working Papers

“Fear of Commitment: Weak Institutions, Volatile Economy, and the Prevalence of Short-Term International Capital,” (with Vladimir Ristanović) latest revision April 2018, under review at *Eastern European Economics*.

“Pass-Through of the Foreign Exchange Rate to Inflation in Serbia in the Very Long-Run: 1883-2018,” work in progress.

“Determinants of International Bank Lending,” work in progress.

“Interest Rate Transmission in Serbia,” (with Milan Aleksić) latest revision September 2014.

“Determinants of the Exchange Rate in a Small Open Economy under Different Exchange Rate Regimes: Serbian Dinar during Previous Three Decades,” latest revision September 2014.

“Domestic Banks, International Banks, and Growth: Panel Evidence from 172 Countries,” latest revision May 2014.

“The Determinants of Long-Term Credit across Countries,” (with Neven Valev) under review, latest revision December 2013.

“Banks and Endogenous Growth: A Closer Look at the Liquidity Transformation and the Cost of Banking,” latest revision July 2013.

“Political Determination of Intergovernmental Transfers: Evidence from a Transition Country,” revise and resubmit at the *European Journal of Comparative Economics*, latest revision September 2006.

“Let’s Tax the Monopoly,” latest revision August 2006.

## **Publications in English**

“Determinants of Economic Growth in the Pre-Crisis Period,” (with Vladimir Ristanović and Ivan Nikolić) *Industry*, in print.

“Exchange Rate Pass-Through on Prices in Serbia in the Post-Crisis Period,” (with Vladimir Ristanović) *Industry*, Jun 2018, 46 (2): 117-129.

“Interest Rate Pass-Through in Serbia: An Asymmetric Treshold Cointegration Analysis,” (with Siniša Miletić) Proceedings from *Employment, Education, and Entrepreneurship* conference (Investment Policies, Industrial development, and Economic Growth), October 2015: 240-251.

“The Provision of Long-term Financing in the Transition Economies,” (with Neven Valev) *Journal of Comparative Economics*, Jun 2010, 38 (2): 160-172.

“Food Price Convergence and Trade in the Balkans,” *Eastern European Economics*, March-April 2007, 45 (2): 6-22.

## **Publications in Serbian**

“Dinar, Balkanico or Euro: VAR Analysis of Optimum Currency Area,” (with Vladimir Vučković) *Proceedings: 7th International Scientific Conference Dealing with the Global Economic Crisis by Companies and Economies*, November 2009: 345-356.

- “Adjustment of Serbian Prices – Effects of Import Prices and the Exchange Rate,” *Market, Money, Capital*, 2009, 42 (3): 67-77.
- “Monetary Policy and Economic Recovery,” (with Boško Živković and Miroslav Zdravković) chapter in a book *Banks, Capital Market, Insurance and Leasing Companies*, Economist: Belgrade, 2009.
- “Monetary Integration in the Region: Mission Impossible and/or Unwanted?” (with Vladimir Vučković) *Challenges of European Integration*, 2009, 6: 4-12.
- “Perspectives of Monetary Cooperation in Southeast Europe: Common Currency, Fixed Exchange Rate or Status Quo,” (with Vladimir Vučković) *Market, Money, Capital*, 2009, 42 (2): 31-43.
- “Maturity Structure of Cross-border Credit in Transition Countries,” (with Vladimir Vučković) *Business Policy*, 2009, 38 (5-6): 17-20.
- “Efficiency of Reserve Requirements as a Monetary Policy Instrument,” (with Mirjana Palić) *Banking*, 2008, 37(7-8): 28-41.
- “Long-Run Exchange Rate Sensitivity of Serbian Trade Flows,” (with Miroslav Zdravković) *National Bank of Serbia Working Paper Series*, no. 16, 2008. Also published in *Macroeconomic analyses and trends*.
- “Interest Rate Transmission in a Dollarized Economy: the Case of Serbia,” (with Milan Aleksić, Ljiljana Đurđević, and Mirjana Palić) *National Bank of Serbia Working Paper Series*, no. 15, 2008.
- “Pass-Through of Exchange Rate to Prices in Serbia: 2001-2007,” *National Bank of Serbia Working Paper Series*, no. 11, 2008.

## **Reports and non-refereed publications**

- Contributions to various issues of the *Inflation Report* and *Financial Stability Report* of the National Bank of Serbia.
- Contributions to ekonomija.org *Quarterly Forecast Reports, Analyses, and Opinions*.
- “Consumption Dynamics in Serbia: What Causes and What Reduces Poverty?” (with Milan Aleksić) February 2009.
- “Revenue Sources of State and Local Governments,” *Fiscal Research Center Report*, No. 165, September 2007.

“Economic Impact of the Commercial Music Industry in Atlanta and the State of Georgia: New Estimates,” (with Sally Wallace) *Fiscal Research Center Report*, No. 159, July 2007.

“Forecasting Pre-K Enrollment in Georgia Counties,” (with Sally Wallace) *Fiscal Research Center Report*, No. 152, April 2007.

## **Scholarships, Grants, and Fellowships**

Grant by the Government of Serbia to investigate consumption and poverty dynamics looking at census data (2008-2009).

Doctoral Assistantship awarded by the Department of Economics, Andrew Young School of Policy Studies, Georgia State University (2004-2006).

Summer School of Economic Policy, G17 Institute (2003).

Scholarship awarded by GTZ GmbH (2003).

## **Theses supervision**

Branko Milosavljević, Veljko Gladović (chair), Snežana Ilić (chair), all at the Faculty of State Administration, Megatrend University (now John Nasbitt University), Belgrade.

## **Skills**

High level of expertise in most econometrics models (including panel data models, time series / financial econometrics, forecasting, and spatial econometrics models) and high level of proficiency in general equilibrium modeling.

Knowledge of Big Data techniques and tools.

Extensive knowledge of Matlab, Stata, Ox, Eviews, and Gretl.

Working knowledge of R, S, Mathematica, SAS, SPSS, and Gauss.

Proficiency in Windows and MS Office (Word, Excel, Power Point, and Access).

Other programming languages and computer knowledge: Perl, Java, SQL, HTML, PHP, and linux system administration.

## **Referee**

Emerging Markets Finance and Trade

## **Professional Affiliation**

The Econometric Society and The Association for the Study of Eastern European Economies and Cultures

## **Languages**

Serbian (native), English (fluent), and French (basic knowledge).

## **References**

Joseph Michael Pogodzinski  
Professor  
Department of Economics  
San José State University  
J.M.Pogodzinski@sjsu.edu

Mirjana Miletić  
Head of Analytical Reporting Div.  
Direct. for Econ. Research and Statistics  
National Bank of Serbia  
mirjana.palic@nbs.rs

Vladimir Vučković  
Member  
Fiscal Council of the Republic  
of Serbia  
vladimir.vuckovic.vdg@gmail.com

## **Personal Information**

Born: October 1st, 1983, Belgrade, Serbia.  
Citizenship: Serbia.  
Marital status: single.